

Town of Thornton  
**Trustees of Trust Funds**

Meeting on Wednesday, September 28, 2022 5:00 pm  
Town Office Building Meeting Room  
16 Merrill Access Road

**FINAL**

AGENDA - meeting notes in blue

Present: Richard Baker, Ralph Bradley, 5:03 pm start

- ◆ Approval of minutes from June 6, 2022 – motion to approve from Ralph Bradley, second from Richard Baker – unanimous vote of approval
  - ◆ Position of current investments: WGSB, BNH, NHPDIP – rates informational → .1% at WGSB; BNH down to .15% from .3% after we moved about \$980,000 from BNH to NHPDIP; NHPDIP up from .78% at our last meeting to 2.55% as of 9/26/22 – looks like we made the right investing move with so much more yield via NHPDIP now-this was not the case all through COVID
  - ◆ Investing rates/options for existing funds – options to move some funds into NHPDIP from one or both banks – decided to not make any changes at this time
  - ◆ Remaining planned 2022 major expenditures – CIP, budget informational → from the 2021 town report CIP: highway truck in 2022=\$59933, spent about \$47200; transfer station truck in 2022=\$15920, spent \$16353; highway mower planned expenditure for 2022=\$26265; Mill Brook Road upgrade planned expenditure for 2022 \$110,000; Fire Truck, \$224,570 in CIP will not be spent at this time, truck not on order - - -
- 2022 budget from page 74 of the 2021 town report, \$10,000 for cemetery roads – if this is expended this year the town will be reimbursed via the Cemetery Maintenance trust fund
- ◆ Next Meeting, Monday, December 12, 2022, 5:00 pm
  - ◆ Other Business – Richard Baker will be up for re-election to the Trustees of Trust Funds at town meeting 2023