

Town of Thornton
Trustees of Trust Funds
Meeting December 14, 2020 4:30 pm
Town Office Building Meeting Room
16 Merrill Access Road

FINAL

Face Masks Required

AGENDA - meeting notes in blue
Present: Richard Baker, Tony Torino, Ralph Bradley

- ◆ approval of minutes from September 21, 2020 - edit, page 1, 5 lines up from bottom, change 'no' to 'not'; edit, page 2, 'January 2010' to 'January 2021' - Motion to approve the minutes from September 21, 2020, as edited, by Ralph Bradley, second by Tony Torino - unanimous vote of approval
- ◆ Position of current investments: WGSB, BNH, NHPDIP – rates WGSB .15% on 2 money market accounts, .8% and .9% on CD's which mature in December 2021; no funds currently at NHPDIP, rate has dropped down to .02%; BNH CD matures 1/20/2021 is at .1%, pledged collateral agreement which is the bulk on our funds is still at .5%
- ◆ BNH CD matures 1/20/2021 - Move these funds to our BNH pledged collateral fund after 1/20/2021, motion by Tony Torino, second by Ralph Bradley - unanimous vote of approval
- ◆ Investing options for existing funds - leave alone for now
- ◆ Year-end accounting - Richard presented a draft copy of end of year pages for the town report and described changes from past with interest that has been held for years now being disbursed to the town - statement at the end of the report presented for the committee to review, consensus to leave it as drafted - after 12/31/2020 the draft will go the Deb, Desiree, Mary to make sure it agrees with their figures then once they agree it will go to Jessi Fleury for printing in the town report and to Bill DeLeo for the CIP
- ◆ Investment Policy - edit, page 1, 5 lines up from the bottom, change 'probably' to 'probable' - recommendations from auditors report, end of 2019, were reviewed - other edits to be considered at our next meeting
- ◆ Next Meeting, Monday, March 01, 2021, 4:30 pm
- ◆ Other Business - Town Budget Hearing is posted for January 13, 2021, 6:00 pm - Period to sign up for elected position is January 22-31, online form to be received by the town clerk by January 30 (or sign up in person with the town clerk on the 31st)
- ◆ Adjourn at 5:29 pm, motion by Ralph Bradley, second by Tony Torino - unanimous vote of approval